

Potential Property Acquisition

The Township has the opportunity to purchase 8.3 acres of land that are bordered by Sunset Station on the West, Lake Arcadia on the South, 1st Street on the East, and Lake Street on the North.

Address:

17220 1st Street

Parcel numbers:

01-600-094-00

01-600-096-00

The Supervisor and Treasurer have engaged a commercial real estate appraiser and have spoken with an attorney that specializes in local government land purchases.

The township would need to issue a bond to finance the purchase. In order to issue a bond, the township needs to have registered voters vote to approve that action. To have the millage proposal on the November 5, 2024, ballot, the township must file the required paperwork by 4PM on Tuesday, August 13. Please note, filing to have the proposal on the ballot does not commit the township to anything.

The initial intended use of the land is passive recreation. If further recreational development is desired in the future, that would require additional/separate funding.

The millage is expected to be from 1 to 1.5 mil, for between 10-15 years. The bond is expected to be less than \$1 million.

We are inviting public comment and will hold a public meeting on Wednesday July 31 at 7:00PM to discuss the topic and solicit additional public comment.